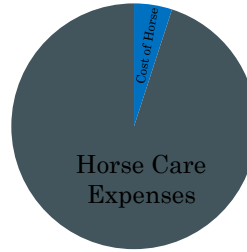




ESTIMATING THE ANNUAL COST OF YOUR NEW HORSE

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DON'T LOOK A GIFT HORSE IN THE MOUTH!



In most cases, the care of the horse will far exceed the cost of the horse

IF YOU HAVEN'T ALREADY PURCHASED A HORSE: SOME EXPENSES TO CONSIDER

- Scouting expenses
- Pre-purchase exam
- Brand inspection



Equinoproductsreview.com

HORSE CARE EXPENSES

Necessary Expenses



Stablecadenbuildinginc.com

Optional Expenses



triplewesternwear.com

NECESSARY EXPENSES: HOUSING

Boarding

- \$200 - \$600 /month /horse

Owning Horse Property

- ↑ cost in Mortgage (~23%)
- ↑ cost in Property Taxes
- ↑ cost in HO Insurance
- ↑ cost in Utilities
- Manure Removal
 - Spreader or Removal?
- \$100 in Feed (Hay & Grain)
- \$90 in Bedding (bags)
- \$60 in Facility Maintenance

What is your time worth?

NECESSARY EXPENSES: HEALTH CARE

(ANNUALLY)

- \$150 in Annual Vaccinations
- \$100 in Dental Care
- \$30 in a Coggins Test
- \$60 in De-Worming
- \$800 in Farrier Expenses
 - (Full Set)
- Estimate \$60/mos. in Emergency Vet Care (It Will Happen!)



Myhorse.com

OPTIONAL EXPENSES: TACK & EQUIPMENT

- New Tack Purchase
 - Saddle & pad, bridle, bit(s)
- New Equipment
 - Grooming supplies, blankets, leg wraps, etc.
- Tack & Equipment Repair
- Riding Apparel



OPTIONAL EXPENSES: TRUCK & TRAILER

- Payments
- Insurance
- Maintenance
- Fuel



OPTIONAL EXPENSES: SHOW EXPENSES

- Fees
- Stabling
- Overnight Accommodations
- Transportation
- Trainer's Fees
- Meals



OPTIONAL EXPENSES: "OTHER"

- Supplements
 - \$0.50 - \$1.50 per day
- Riding Lessons
 - \$25 - \$75 per hour
- Clinics
 - \$150 per day
- Training
 - \$300 - \$600 per month (may include board!)
- Equine Insurance
 - Mortality & Theft ~3% of purchase price of horse
- Association Fees
 - \$50 - \$100



SUMMARY:

Necessary Expenses (per month)

- \$200 - \$600 in Housing
- \$150 in Health Care



Optional Expenses (highly variable)

- \$1,500+ in Tack & Equipment
- \$15,000+ in a Truck & Trailer
- \$200+ in Show expenses
- \$50+ in "Other" expenses

RESOURCES

- Books
 - Horse Economics, A Personal Finance Guide for the Horse Owner. 2005. Catherine E. O'Brian, CPA. Trafalgar Square Publishing
- Internet Sites
 - "What It Costs to Own a Horse" by Rebecca Sweat, www.petplace.com
 - "Horse Cost Calculator," www.horsechannel.com
- Local Resources
 - Colorado State University, Equine Sciences Dept.